



AGOSTINI'S

Notice to Shareholders

Agostini's Ltd. is pleased to advise that Caribbean Distribution Partners Limited, a subsidiary jointly owned with Goddard Enterprises Limited, will be purchasing Pepsi-Cola Trinidad Bottling Company Limited (PCT) for US\$13 million effective November 1st, 2016. The cost to Agostini's will be US\$6.5 million.

PCT is the licensee and distributor in Trinidad & Tobago of the PepsiCo range of beverages – Pepsi, Mountain Dew, 7UP and Ocean Spray. The Company also distributes Peardrax and Cydrax under license, and owns and distributes the JuC and Fizz brands. PCT also has the distribution rights in Barbados for the aforementioned PepsiCo brands as well as Peardrax and Cydrax.

The strategic intent is the transfer to PCT of other beverage lines that are distributed by the Group, with a view of having a focused beverage marketing and distribution company, which we expect will have a positive impact on our earnings over the medium to long term.

J.P. Esau
Chairman
Agostini's Limited
October 12, 2016



Caribbean Distribution Partners Limited

